Leading the Way Forward with Innovation

To begin, we would like to express our thanks for the continued support of our investors and all of Tokyo Electron’s stakeholders.

In 2017, driven by rapidly growing demand for hyperscale data centers, the wafer fab equipment market grew almost 40% year on year, surpassing US$50 billion for the first time. In this environment, Tokyo Electron posted strong fiscal 2018 results. Net sales and net income attributable to owners of the parent both reached record highs, marking steady progress toward the targets of the medium-term management plan.

With the full-fledged arrival of the internet of things (IoT), the semiconductor and display markets are growing at an unprecedented pace. In response to expanding business opportunities, Tokyo Electron is taking an aggressive stance, targeting a world-class ROE and operating margin of 30% or higher. To reach this target, we believe that the most critical element will remain the same. As expressed in our corporate vision, we must consistently provide customers with solutions that integrate new, innovative technologies with our diverse existing process technologies. By achieving the goals of the medium-term management plan and continuing to work to sustainably improve our corporate value, we will strive to live up to the expectations of our stakeholders. We look forward to your continued support.